1	Lee Ao 2009-67(1) ANCHORAGE, ALASKA AO NO. 2007-67						
2	7X0 140. 2007-07						
4 5 6 7 8	AN ORDINANCE SETTING THE RATE OF TAX LEVY, APPROVING THE AMOUNT OF MUNICIPAL PROPERTY TAX, AND LEVYING TAXES FOR THE ANCHORAGE SCHOOL DISTRICT FOR TAX YEAR 2007						
9 10 11 12	THE ANCHORAGE ASSEMBLY ORDAINS:						
13	Section 1. The Assembly hereby fixes the rate of tax levy for the Anchorage School						
14 15							
16 17	Areawide Schools a tax of 6.80 mills						
18 19 20	Section 2. The property tax amount approved for 2007 (within the meaning of the tax increase limitation ("tax cap") provision of the Charter, Section 14.03) is:  Anchorage School District \$199,390,358						
21 22 23	Section 3. This ordinance shall become effective immediately upon passage and approval by the Anchorage Assembly.						
24 25 26 27 28 29	PASSED AND APPROVED by the Anchorage Assembly this day of, 2007.						
30							
31	Chair						
32	ATTEST:						
33							
34 35							
36	Municipal Clerk						

Submitted by: Chair of the Assembly at

April 17, 2007

Prepared by:

For Reading:

the Request of the Mayor

Office of Management and Budget



## MUNICIPALITY OF ANCHORAGE ASSEMBLY MEMORANDUM

No. AM 267–2007

Meeting Date: April 17, 2007

1 FROM: MAYOR 2

SUBJECT: AN ORDINANCE SETTING THE RATE OF TAX LEVY, APPROVING

THE AMOUNT OF MUNICIPAL PROPERTY TAX, AND LEVYING TAXES FOR THE ANCHORAGE SCHOOL DISTRICT FOR TAX YEAR

This memorandum transmits the ordinance to establish the 2007 tax rate and tax levy for the Anchorage School District. The Anchorage School District (ASD) tax rate and tax levy are based on the amount of property taxes required to support the ASD operating budget in calendar year 2007. These reflect one half of the property taxes required for ASD's revised fiscal year 2006-2007 operating budget, and one half of the property taxes required for ASD's fiscal year 2007-2008 operating budget.

The property tax shown in AO 2007-67 reflects ASD's revised debt service requirements for FY 2007-2008 based on voter approval on April 3, 2007 of two education-related general obligation bond propositions (see AR 2007-91 and accompanying memorandum AM 263-2007).

THE ADMINISTRATION RECOMMENDS APPROVAL OF THE ORDINANCE SETTING THE RATE OF TAX LEVY, APPROVING THE AMOUNT OF MUNICIPAL PROPERTY TAX, AND LEVYING TAXES FOR THE ANCHORAGE SCHOOL DISTRICT FOR TAX YEAR 2007.

Prepared by: Office of Management and Budget

28 | Recommended by: Janet Mitson, Director, Office of Management and Budget

29 Concur: Jeffrey E. Sinz, Chief Fiscal Officer
 30 Concur: Denis C. LeBlanc, Municipal Manager

31 Respectfully submitted: Mark Begich, Mayor

## **Content Information**

**Content ID: 005010** 

Type: Ordinance-InvolvingFunds - AO

AN ORDINANCE SETTING THE RATE OF TAX LEVY, APPROVING

Title: THE AMOUNT OF MUNICIPAL PROPERTY TAX, AND LEVYING TAXES FOR THE ANCHORAGE SCHOOL DISTRICT FOR TAX

**YEAR 2007** 

Author: foutzrs **Initiating Dept: OMB** 

Description: AO 2007-67 and AM 267-2007 full text versions of items submitted

previously by title-only.

Date Prepared: 4/17/07 2:09 PM Director Name: Janet L. Mitson

Meeting Date 4/17/07 MM/DD/YY:

Public Hearing 5/1/07 Date MM/DD/YY:

**Workflow History** 

Workflow Name	Action Date	<u>Action</u>	<u>User</u>	Security Group	Content ID
AllFundOrdinanceWorkflow	4/17/07 2:12 PM	Checkin	foutzrs	Public	005010
OMB_SubWorkflow	4/17/07 2:31 PM	Approve	mitsonjl	Public	005010
CFO_SubWorkflow	4/17/07 3:04 PM	Approve	sinzje	Public	005010
Legal_SubWorkflow	4/17/07 3:14 PM	Approve	fehlenri	Public	005010
MuniManager_SubWorkflow	4/17/07 3:21 PM	Approve	maglaquijp	Public	005010
MuniMgrCoord_SubWorkflow	4/17/07 3:22 PM	Approve	maglaquijp	Public	005010